Mayor O'Neil offered the following resolution and moved its adoption:

R-06-92
RESOLUTION OF THE BOROUGH OF HIGHLANDS CONCERNING SETTING
THE TAX LEVY FOR HENRY HUDSON REGIONAL SCHOOL

WHEREAS, on April 18, 2006, the annual school budget for the 2006-2007 academic year, as prepared by the Henry Hudson Regional School Board of Education (hereinafter referred to as "BOARD") was defeated by the voters; and

WHEREAS, pursuant to the provisions of N.J.S.A. 18a:22-37, The General Fund Budget for the year 2006-2007 has been presented to the Finance Committee (hereinafter referred to as "the Committee") of the Governing Body of the Borough of Highlands for its determination of the amount necessary to be appropriated for each item appearing in the General Fund Budget; and

WHEREAS, New Jersey State Statute requires the Governing Body to certify the amount of local tax revenue to support a thorough and efficient system of education where a tax levy referendum of the BOARD was defeated by the voters of a municipality; and

WHEREAS, in the course of reviewing the defeated school budget, the Committee conducted a meeting; and

WHEREAS, in fulfilling its obligations, the Committee and the Governing Body have discussed, in detail, the budget and it's supporting documents; and

WHEREAS, the Governing Body finds that (1) the provision of a thorough and efficient system of quality education to the children of Highlands is of the highest priority and utmost importance to the Governing Body, the BOARD, the parents, children and all citizens of the Borough of Highlands and that (2) the provision of such land educational system is essential to the continued development of the community and the future of our children; and

WHEREAS, the Governing Body further finds that (1) the provision of educational services to our children, as the provision of all governmental services, should be rendered in a cost effective manner; that all reasonable and necessary administrative efforts should be made to realize economies in the provision of education services so as to avoid unnecessary expenditure of public funds which do not relate directly to the quality of education provided to our children; and (2) the BOARD is mindful of the fact that the ever increasing tax burden upon our taxpayers must not be unnecessarily increased; and

WHEREAS, the Governing Body has determined that certain line items in the annual school budget for the 2006-2007 school year may be reduced without any adverse effect upon the quality of education provided; and

WHEREAS, the reasons for each such reduction in the annual school budget has been considered and addressed by the Governing Body and is set forth in detail below; and

      WHEREAS, the Governing Body has been both reasonable and conservative in its review of the recommended reductions in the line item specified;

      NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Highlands as follows:

- The Committee, after due consideration and consultation with the full Governing Body, hereby finds and determines that the following line item contained in the annual school budget for Henry Hudson Regional School for the academic year 2006-2007 can be reduced without negative effect upon the thorough and efficient provision of public education in the Borough of Highlands:

LINE ITEM	DESCRIPTION	REDUCTION
11-000-262-620	Energy (Heat and Electricity)	$50,000.000

- The Governing Body hereby certifies to the Monmouth County Board of Taxation and to the Monmouth County Superintendent of Schools, the following amount relating to the General Fund to be raised by local taxation for the Henry Hudson Regional School District in the 2006-2007 school year is as follows:

The original tax levy for General Fund contained on the ballot pertaining to the 2006-2007 annual school budget for Henry Hudson Regional School Board of Education was: $6,655,873.00

The total amount of the net reduction in the General Fund found by the Governing Body to be appropriated is: $ -50,000.00

Atlantic Highlands $ 24,853.37
Highlands $ 25,146.63

The amount of the tax levy hereby certified by the Governing Body Of the Borough of Highlands to the Monmouth County Board of Taxation and to the Monmouth County Superintendent of Schools For the 2006-2007 General Fund is $6,605,873.00

Atlantic Highlands $3,283,563.60
Highlands $3,322,309.40

The Governing Body hereby certifies that the revised school budget for the Henry Hudson Regional School for the year 2006-2007 containing the line item reductions as noted above, in accordance with the reasons for such reductions as expresses here, is sufficient to provide a thorough and efficient system of education in the Henry Hudson Regional School for the 2006-2007 school year; and

BE IT FURTHER RESOLVED by the Governing Body of the Borough of Highlands, as follows:

1. The Municipal Clerk be and hereby is authorized and directed to file a certified copy of this Resolution with the Board of Education of the Henry Hudson Regional School no later than June 8, 2006.
2. The Municipal Clerk be and hereby is further authorized and directed to file two (2) certified copies of this Resolution with the Monmouth County Superintendent of Schools and with the Monmouth County Board of Taxation no later than June 8, 2006.

Seconded by Mr. Urbanski and adopted on the following roll call vote:
ROLL CALL:
AYES: **Mr. Caizza, Mr. Urbanski, Mayor O'Neil**
NAYES: **Mr. Nolan, Mrs. Little**
ABSENT: None
ABSTAIN: None

DATE: June 7, 2006   _____
                                                    NINA LIGHT FLANNERY
                                                    Borough Clerk

I, _____Clerk/Deputy Clerk of the Borough of Highlands do hereby certify that this is a true copy of the resolution adopted by the Governing Body of the Borough of Highlands at their meeting held on June 7, 2006.

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